France urged European countries on Fridays to drop plans to buy Iranian oil, warning that the US withdrawal from the 2015 nuclear deal would raise the risk of conflict in the region.

European governments were warning for years to save billions of dollars to trade that could collapse because of US President Donald Trump’s decision to leave the deal. Trump argued that the 2015 nuclear deal, which allowed for the lifting of sanctions, had "terrible flaws."

In announcing his decision, Trump said he would not only cancel the US anti-Iran sanctions but also "be instituting the highest level of economic" bans against the country.

European governments tried for months to persuade Trump to stick with the Nuke Deal, known as the Joint Comprehensive Plan of Action (JCPOA) but failed. They say Trump’s decision will raise the risk of conflict in the region.

France, Germany, Britain and Italy are expected to meet next week to discuss their next steps.

Europe needs new “financial instruments allowing to it support its own projects,” she said.

French Finance Minister Bruno Le Maire said Friday on Twitter that Europe should not accept that the US is the “world’s economic policeman.”

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